

GARID Project:

\$150m additional funds for flood control

...500,000 low-income Odaw residents to benefit

BY TIMES REPORTER

PARLIAMENT approved US\$150 million from the World Bank as additional financing for the implementation of solid waste management, drainage improvements, and other flood mitigation measures under the Greater Accra Resilient and Integrated

Development (GARID) Project.

The World Bank is also supporting a broad range of initiatives to mitigate floods and improving solid waste management in the Odaw River Basin.

The key projects include repair

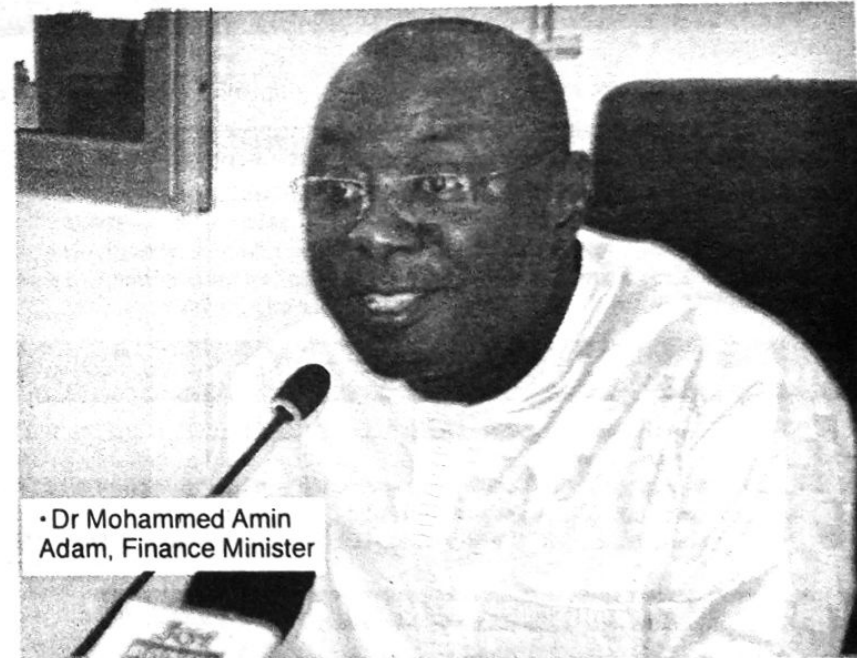
works on sections of the Odaw Basin, construction of storm drains in Kaneshie and Nima-Paloma, creation of water detention ponds, the establishment of a Flood Early Warning System in the Greater Accra Region and the construction of a waste transfer station and an engineered landfill site.

According to a statement issued in Accra yesterday by the Ministry of Finance, the implementation of these projects was expected to alleviate flooding along the Odaw River Basin by improving drainage, solid waste management, and infrastructure services in high-risk informal settlements within the basin.

As a result, approximately half-a-million people dwelling in low-income communities around the Odaw basin are expected to benefit directly and indirectly from these projects.

It said disbursements under this project and other expected inflows from the IMF, World Bank and African Development Bank will further support the exchange rate and macroeconomic stability.

“The Ministry of Finance hereby assures all stakeholders that, the Ministry will continue to work with relevant institutions to ensure that the facility is well-utilised to achieve its project development objectives,” it concluded.



• Dr Mohammed Amin Adam, Finance Minister