

YEA rolls out BEAP with 1,452 businesses ...targets to support 10,000 coys, to facilitate employment of 20,000 individuals

THE Youth Employment Agency (YEA) has announced the successful roll-out of its Business and Em-

ployment Assistance Programme (BEAP) with 1,452 businesses, aimed at bolstering Ghana's economic recovery post-COVID-19

era. The BEAP, designed to support 10,000 Small and Medium Scale Enterprises (SMEs) and startups severely impacted by the pandemic,



• Mr Kofi Baah Agyepong with some hairdressers

begun with 1,452 businesses.

The 1,452 businesses constitute the first phase of the BEAP initiative as more businesses will be added every month.

In its effort to sustain the initiative, BEAP commenced payments to the 1,500 beneficiaries verified under the programme.

These individuals have been strategically placed within various sectors such as chop bars, pharmacies, and schools, receiving vital salary support amidst ongoing economic challenges.

The disbursement of payments to the first 1,500 verified BEAP beneficiaries marks a significant milestone in YEA efforts to alleviate unemployment and support struggling enterprises.

The programme, offering GH¢500 per recruited employee with additional employer contributions, aims to mitigate financial strains faced by businesses highlighted in a recent survey by the Ghana Statistical Service.

BEAP not only provides a lifeline to SMEs but also aims to foster employment opportunities across Ghana, targeting a total of 20,000 beneficiaries as part of its broader

initiative.

The YEA remains committed to utilising sustainable funding from the Communication Service Tax, exclusively for job creation and economic empowerment initiatives.

In addition to BEAP, the YEA has been instrumental in various employment and skills training programmes, collaborating closely with state agencies in order to enhance community services, health care, and vocational training opportunities.

Targeting various establishments such as chop bars, pharmacies, schools, and more, BEAP strives to alleviate the financial burden on these enterprises while bolstering employment opportunities for Ghana's workforce.

The plan is to support 10,000 companies, facilitating the employment of approximately 20,000 individuals.

YEA initiatives impacted various sectors, including community services, health, entrepreneurship, and vocational training, experienced substantial growth, offering a beacon of hope for Ghanaian youth seeking stable employment and entrepreneurial ventures.