

Govt disburses GH¢9.7bn to DDEP bondholders

News Desk Report

THE government has pumped a staggering GH¢9.7 billion into the economy in its latest coupon payment under the Domestic Debt Exchange Programme (DDEP).

The Ministry of Finance, in a statement, confirmed that the sum of GH¢9,698,815,220.17 was disbursed yesterday, bringing the total payout under the programme this year alone to a jaw-dropping GH¢19.4 billion.

Officials say the move is not just another routine payment, but a strong signal to investors and the public that the government is determined to honour its word, protect confidence in the economy, and restore credibility to Ghana's debt management efforts.

To further back its promise, the government has rolled out two brand-new safety nets — a Cedi Sinking Fund and a US Dollar Sinking Fund — to serve as financial cushions for repaying bonds maturing in 2026, 2027 and 2028.

"This payment shows our unwavering commitment to meeting our obligations on time," the Finance Ministry gave an

assurance in the statement, stressing that all future debts — including those under the DDEP — would be paid in full.

The DDEP, launched in 2022 as part of Ghana's economic recovery strategy, has often sparked heated debate.

But with this latest payment, observers say the government has made it clear it is ready to put its money where its mouth is.

For bondholders and ordinary Ghanaians alike, yesterday's announcement may mark a much-needed boost in confidence and a reminder that, despite the turbulence, Ghana's debt ship is being steered to safety.

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