



Dr. Ernest Addison, BoG Governor

T-Bills Generate GH¢6.86bn

A Business Desk Report

THE GOVERNMENT has raised GH¢6.86 billion through treasury bills.

According to the latest T-bills auction by the Bank of Ghana (BoG), the figure is the biggest so far this year.

The government

recorded 51.8% oversubscription of the T-bills sale. The target for the auction was GH¢4.58 billion.

About GH¢3.04 billion, approximately 43.7% of the total subscription came from the 91-day bill the BoG data indicated adding that the uptake was GH¢2.93 billion.

The 364-day bill followed with GH¢2.28 billion of the bids tendered with all the bids being accepted.

For the 182-day bill, GH¢1.62 billion were tendered in which all the bids were taken.

Meanwhile, interest rates fell again for the sixth week since the beginning of the year.

The 91-day bill went down by 30 basis points to 28.29% while that of the 182-day bill also eased to 30.43% from the previous 31.39%.

The one-year bill also dropped to 30.99% from the preceding week's 31.39%.

GH¢180bn Treasury Bills Target

Meanwhile, the government is expected to borrow about GH¢180 billion via treasury bills in 2024.

This will be 21% more than GH¢149.92 billion raised in 2023.

The estimated maturities are GH¢150 billion, a growth of 28.0% over that of last year.

The government is also expected to raise more than 50.0% of the GH¢61.9 billion budget deficit through treasury bills.

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However, on February 7, the
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suspension of the VAT on elec-
consumption, which was
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r in a formal letter.

As a result, the planned
nstration on February 13 has
uspended.

